

St. Thomas Aquinas Catholic Church

Quarterly Financial Report For 7/2016 - 12/2016

	Year to Date	Budget For	Total Budget	Last Year
	07/2016-12/2016	07/2016-12/2016		07/2015-12/2015
<i>Total Income</i>	303,469.10	263,300.00	500,200.00	283,274.58
<i>Total Expenses</i>	273,988.76	244,604.00	489,385.00	249,494.91
Total Net Income	29,480.34	18,696.00	10,784.34	33,779.67

	Year to Date	Budget For	Total Budget	Last Year
	07/2016-12/2016	07/2016-12/2016		07/2015-12/2015
*** REVENUES ***				
Regular Collection - Loose	\$ 47,822.89	\$ 47,500.00	\$ 94,000.00	\$ 42,791.60
Regular Collection - Envelopes	\$ 153,117.64	\$ 151,000.00	\$ 305,000.00	\$ 149,161.14
Christmas Collection	\$ 2,978.00	\$ 12,000.00	\$ 12,000.00	\$ 6,909.27
Capital Projects	\$ 12,727.70	\$ 13,000.00	\$ 30,000.00	\$ 14,874.00
Special Gifts	\$ 15,000.00	\$ -	\$ -	\$ 4,625.97
	\$ 231,646.23	\$ 223,500.00	\$ 441,000.00	\$ 218,361.98
Parish Activity Revenue	\$ 8,271.33	\$ 7,650.00	\$ 18,700.00	\$ 8,506.36
Religious Education Fees	\$ 4,630.94	\$ 4,450.00	\$ 8,300.00	\$ 3,709.00
Interest Revenue -Diocesan savings	\$ 506.83	\$ 400.00	\$ 1,000.00	\$ 301.39
Fund Raising Rev-Kroger Gift cards	\$ 846.67	\$ 700.00	\$ 1,500.00	\$ 1,080.32
Advertising Income-Bulletin	\$ 1,700.00	\$ 300.00	\$ 2,000.00	\$ 600.00
Fund Raising-Fall Festival	\$ 24,987.05	\$ 24,000.00	\$ 24,000.00	\$ 22,426.00
Fund Raising - General	\$ 1,489.25	\$ 1,200.00	\$ 1,500.00	\$ 301.00
Memorial & Misc. Revenue	\$ 2,993.75	\$ 1,100.00	\$ 2,200.00	\$ 40.00
	\$ 45,425.82	\$ 39,800.00	\$ 59,200.00	\$ 36,964.07
Sub Total - Parish Rev before Collections	\$ 277,072.05	\$ 263,300.00	\$ 500,200.00	\$ 255,326.05
DIOCESAN COLLECTIONS	\$ 26,397.05	\$ -	\$ -	\$ 27,948.53
** TOTAL REVENUES **	\$ 303,469.10	\$ 263,300.00	\$ 500,200.00	\$ 283,274.58

	Year to Date	Budget For	Total Budget	Last Year
*** EXPENSES ***				
Salary & Benefits - All staff & Clergy	\$ 112,663.89	\$ 110,371.00	\$ 220,049.00	\$ 104,012.03
Living Expenses for Clergy & Religious	\$ 5,158.16	\$ 6,360.00	\$ 12,720.00	\$ 8,663.50
Sub Total	\$ 117,822.05	\$ 116,731.00	\$ 232,769.00	\$ 112,675.53
Diocesan Administration Expense	\$ 19,901.00	\$ 24,318.00	\$ 48,636.00	\$ 18,285.12
Clergy Benefits Assessment Expense	\$ 8,293.00	\$ 10,134.00	\$ 20,268.00	\$ 7,618.47
Tennessee Register Expense	\$ 5,687.00	\$ 5,250.00	\$ 10,500.00	\$ 5,244.00
Catholic High School Assessment	\$ 1,519.00	\$ 2,028.00	\$ 4,056.00	\$ 834.67
	\$ 35,400.00	\$ 41,730.00	\$ 83,460.00	\$ 31,982.26

Administration, equipment & services	\$	20,666.76	\$	20,748.00	\$	41,696.00	\$	18,967.15
Transportation	\$	1,341.34	\$	1,130.00	\$	2,900.00	\$	903.63
Utilities - All Properties	\$	19,670.69	\$	17,285.00	\$	35,400.00	\$	16,093.81
Maintenance, Grounds, Janitorial	\$	4,831.73	\$	6,160.00	\$	12,320.00	\$	5,251.13
VBS & Rel. Ed Materials & Supplies	\$	7,081.53	\$	7,200.00	\$	13,600.00	\$	5,086.11
Worship & Liturgy Expenses	\$	14,647.72	\$	10,550.00	\$	21,100.00	\$	7,128.99
Parish Life	\$	3,404.13	\$	4,400.00	\$	8,800.00	\$	3,440.50
Fundraising expense Fall Festival	\$	8,590.30	\$	4,500.00	\$	9,000.00	\$	8,707.84
Property Insurance	\$	6,042.50	\$	6,670.00	\$	13,340.00	\$	6,780.00
Repairs, Equip/Furn/Fixtures	\$	7,650.60	\$	7,500.00	\$	15,000.00	\$	16,028.46
Other Operating Expenses	\$	2,281.72					\$	2,529.37

* TOTAL OPERATING EXPENSES *	\$	96,209.02	\$	86,143.00	\$	173,156.00	\$	90,916.99
Diocesan Special Collections Paid	\$	24,557.69	\$	-	\$	-	\$	13,920.13
** TOTAL EXPENSES **	\$	273,988.76	\$	244,604.00	\$	489,385.00	\$	249,494.91

Financial Update:

		2014		2015		2016		2017
Fall Festival Net Profit	\$	14,310.00	\$	15,362.00	\$	16,396.75		
Diocesan Savings Account Balance		31,147.79		46,565.70	\$	67,506.33	\$	82,596.64
Last Deposit 1/24/2017 - \$ 15,000.00								
Current Balance - \$ 82,596.64								

Parish Contributions to Diocesan & Special Collections 07/2016 - 12/2016

Bishop's Stewardship appeal	\$	473.00
Peter's Pence Collection	\$	1,306.18
World Mission Sunday	\$	1,227.88
Campaign for Human Development	\$	943.39
Church in Africa	\$	932.16
Retired Religious Collection	\$	1,647.01
Rice Bowl Collection	\$	45.75
Catholic Communications	\$	133.00
Other Special collections	\$	5,839.32
Haitian Aid Collection	\$	12,000.00
Disaster Relief collections	\$	10.00
	\$	24,557.69

We are very grateful to the Hispanic Community for a special gift of \$ 15,000.00 towards a new building.

And also to Karen Dalton & family for establishing the Anthony Dalton Memorial Music Fund. The donations were used to purchase the new Piano in his memory.

As a reminder to anyone preparing a Will or doing Estate Planning, The Diocese of Nashville has set up a Catholic Community Foundation. You can donate to any Catholic organization or Parish in the Diocese. For additional information on planned giving, please contact the parish office for information.

We received a very nice Thank You from Bob & Denise Snyder for the continued support of the people of Haiti. Our last donations will be used to support the Health clinic, School lunch program, agricultural education and any funds left over will be used for a new tin roof to replace the current one that was damaged in the last Hurricane.

Thank you for your generous support of St. Thomas Aquinas Catholic Church